



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
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SUBJECT : **Announcement regarding EUR 250 million securitization**
DATE : **December 20, 2010**

Our bank has secured EUR 250 million of financing with the transaction completed under its Diversified Payment Rights securitization program on December 20th, 2010. The funding is granted directly by EIB in the amount of EUR 75 million with 12 years maturity, by EBRD in the amount of EUR 75 million with 12 years maturity, by West LB in the amount of EUR 100 million with 5 years maturity.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank